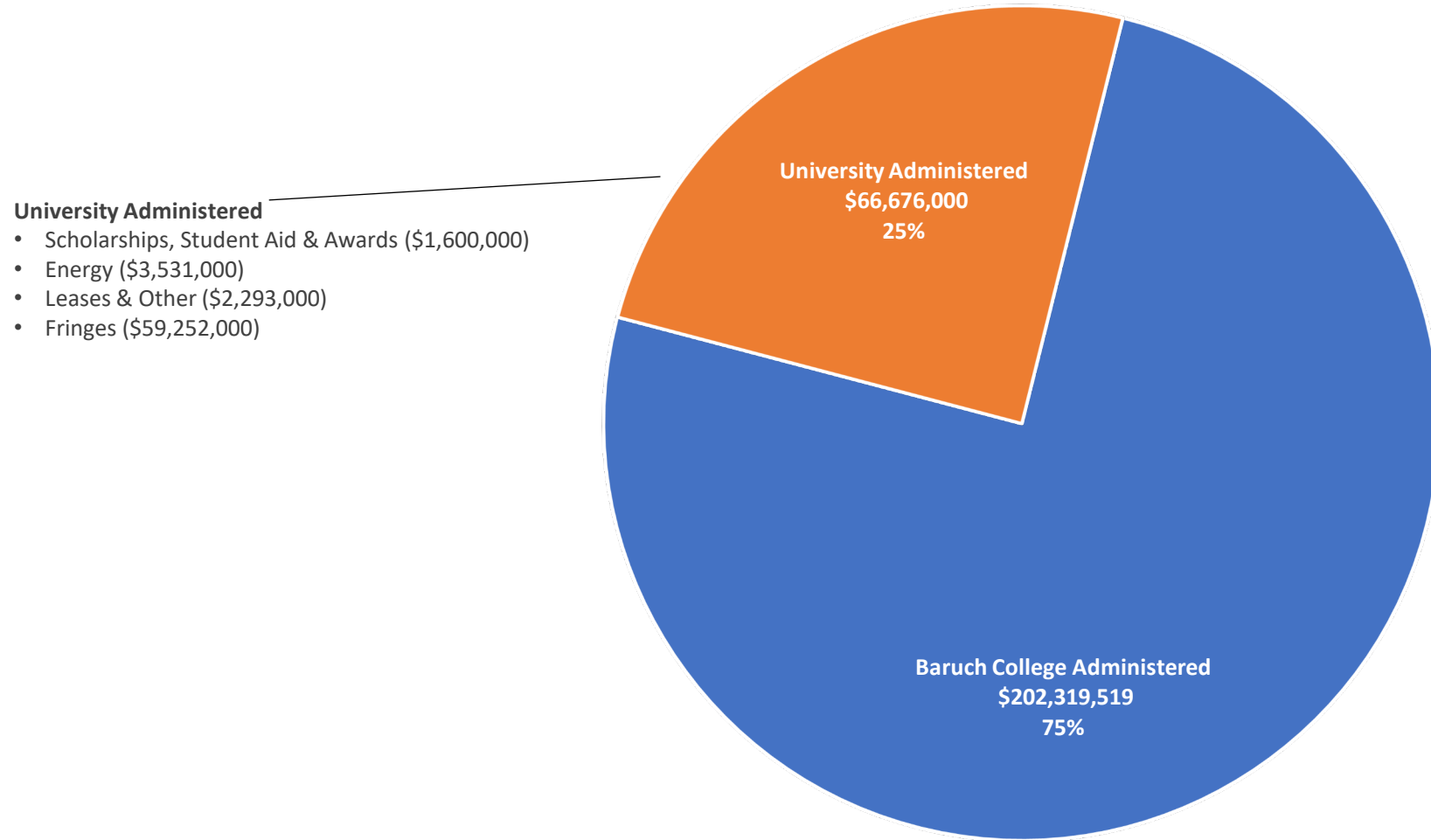


FY 21

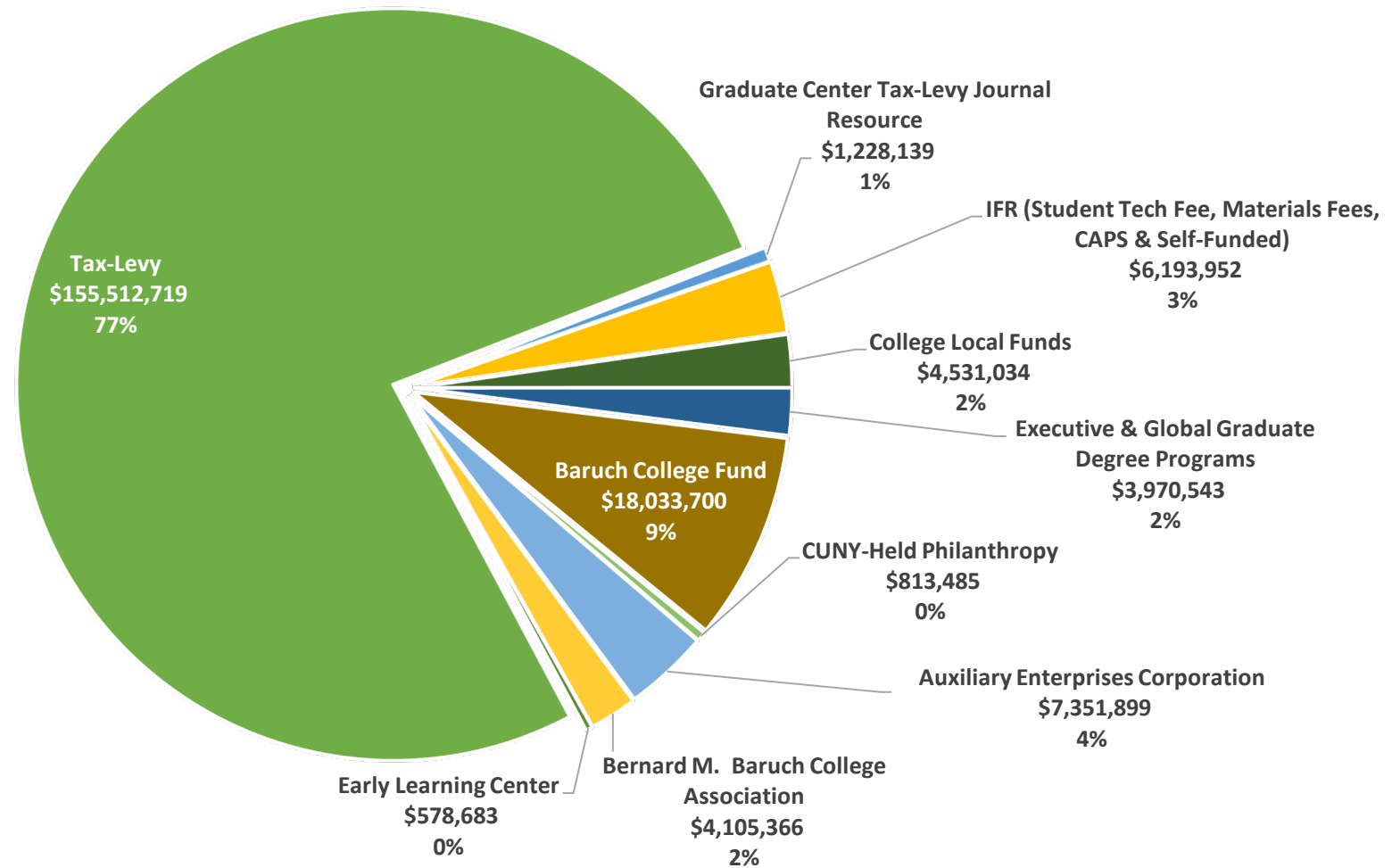
All Funds Budget and Tax Levy  
Expenditures

## FY21 Total All-Funds (\$268,995,519)



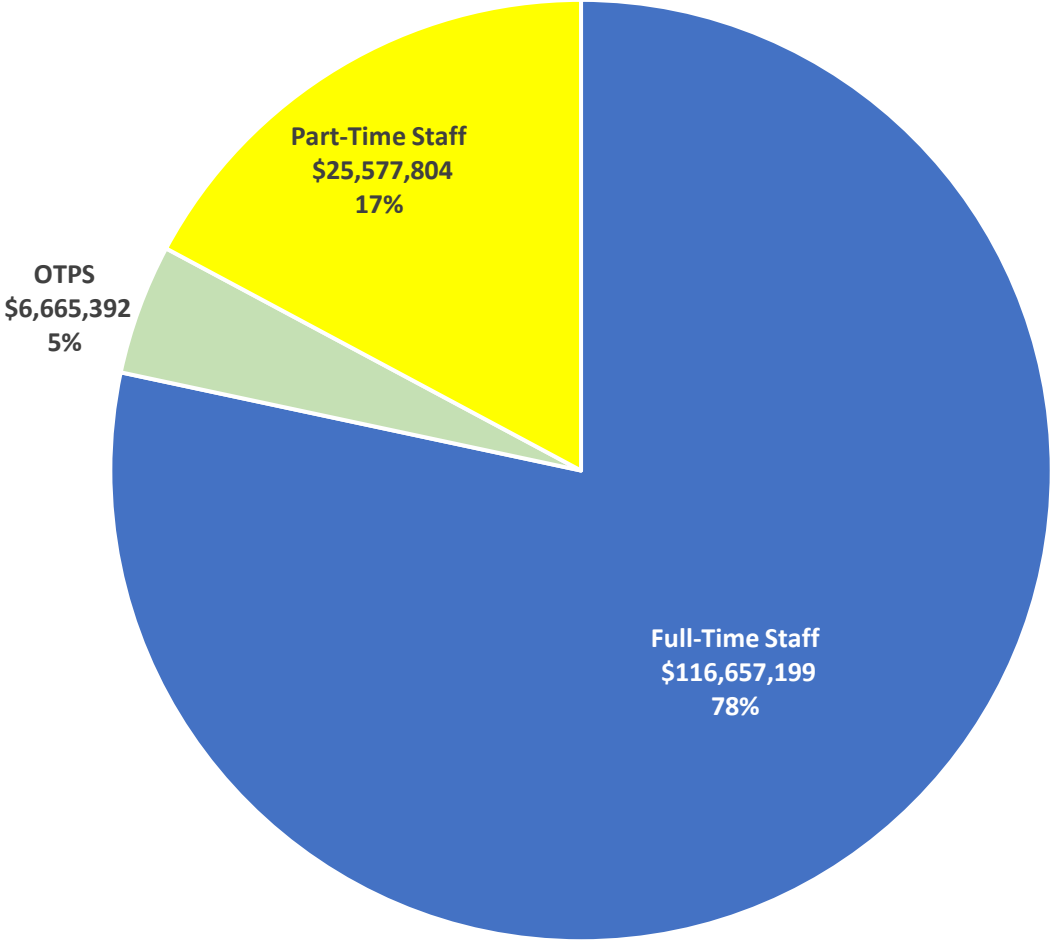
CUNY administers a portion of our budget. All NYS support goes to fund CUNY managed portion. Baruch administered funds come from multiple sources but primarily tuition and fees.

# FY21 All-Funds - Baruch College Administered (\$202,319,519)



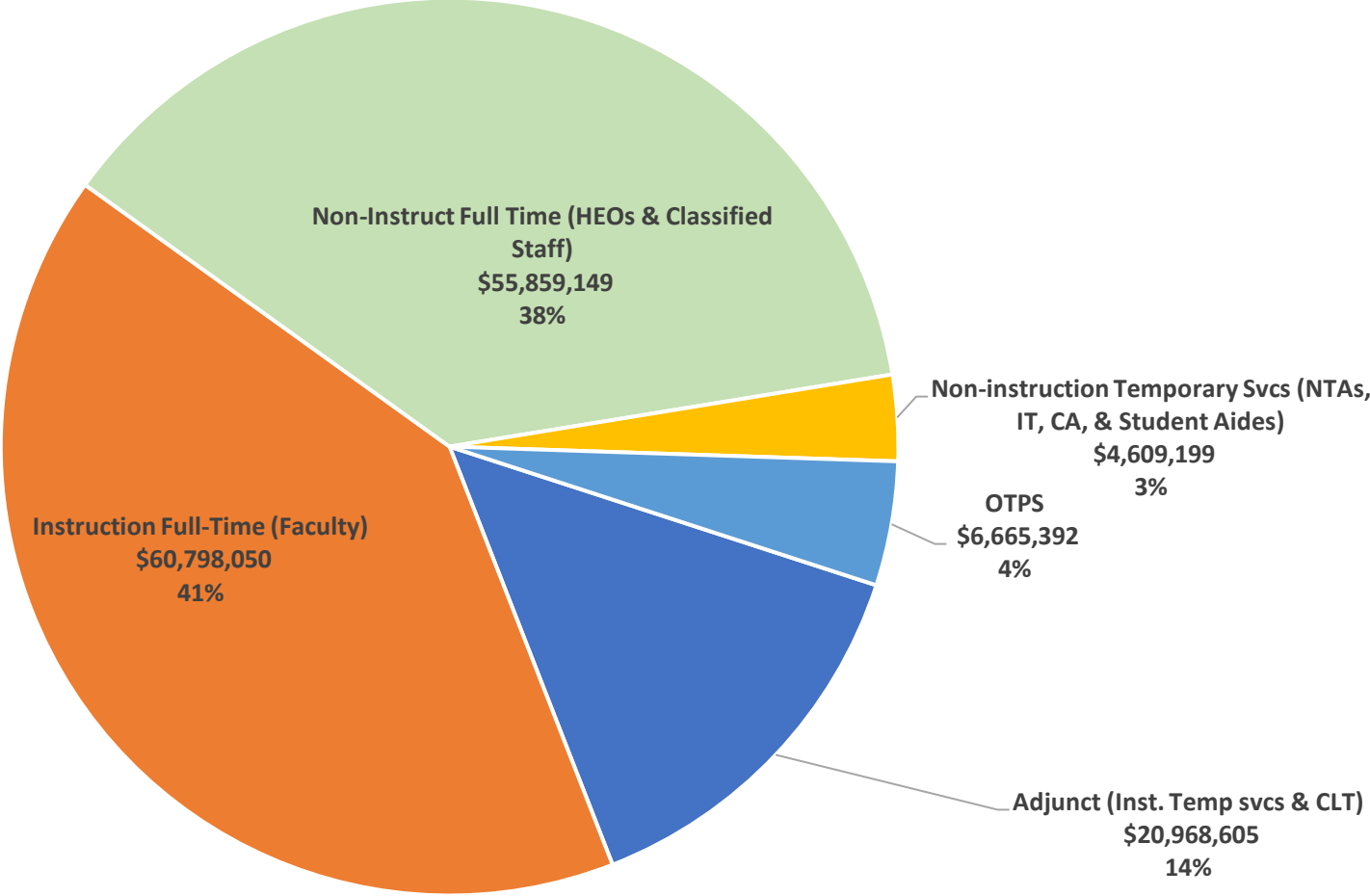
Tax-levy funds=tuition. Other funding sources=philanthropy, student fees and other local revenue generating activities, primarily in the Schools. Conclusion: we are a tuition dependent organization.

# FY21 Tax-Levy Expenditures

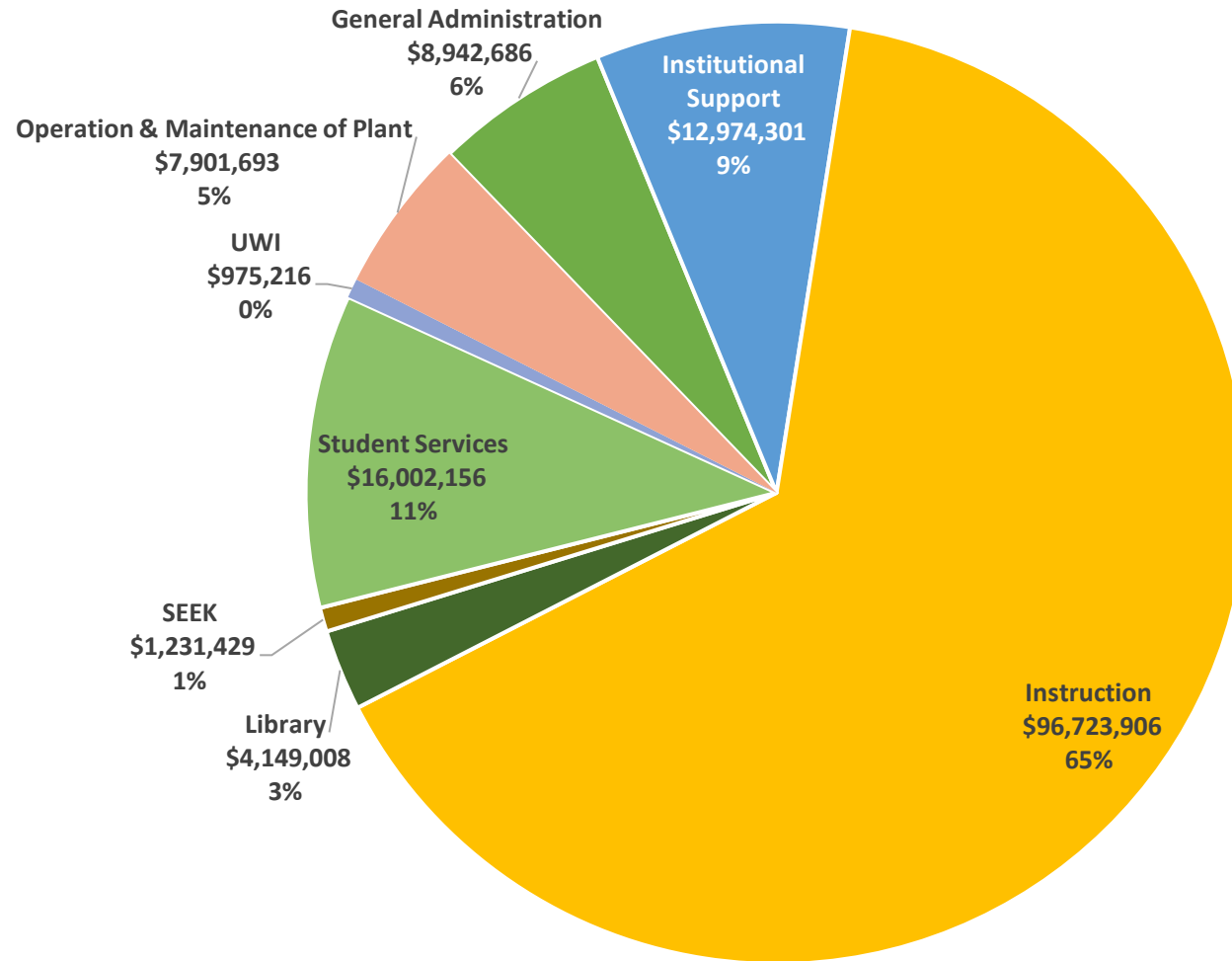


Our budget supports people, mostly full-time.

# FY21 Tax-Levy Expenditures Details



# FY21 Tax-Levy Expenditures by Major Purpose



Includes payroll costs and OTPS.

# Challenges

- No tuition increase for next 3 years.
- CUNY senior college budget model: Baruch has the lowest percentage of our tax levy budget funded by NYS appropriation of any other college. Unlike other CUNY schools, our entire locally administered budget derives from tuition and some of our tuition revenue is used to cover Baruch's centrally administered costs.
- Contractually mandated labor costs including raises are self-funded and grow annually.
- Federal stimulus funds are one-time resources, have strict limitations on their use and must be spent by May 2023.
- College is space constrained making it difficult to manage growing student demand.

# Actions

- Strategic use of federal funds: investment in technology infrastructure and faculty and staff development necessary to advance goals set by Task Force for the Future and College-Focused Goals.
- Develop online capacity to accommodate enrollment growth beyond our physical footprint.
- Launch multi-year effort to move to an Incentive Based Budget model that aligns institutional priorities with resources and creates incentives for collaboration and entrepreneurial program innovation.
- Continue to identify cost reduction opportunities.
- President will continue to advocate for CUNY budget allocation model that is more advantageous to Baruch and allows Baruch to retain local use of all our tuition revenue. Already has had some success.